

PX15

[REDACTED]

14 August 2017

[REDACTED] 17:23

Congrats on all the growth. I've become a heavy user and am super impressed with the product.

PD

Pavel Durov

17:26

Thanks [REDACTED] Appreciate ☐☐

[REDACTED] 17:28

Here is a thought: would you be open to putting \$25m worth of shares into [REDACTED] etc.) in exchange for becoming a \$25m [REDACTED] shareholder? Would be fun to be in each other's companies. Alternatively could also do \$25m in [REDACTED] for \$25m of Telegram. No worries if rather not, but thought could be a good idea.

PD

Pavel Durov

17:31

Thanks for the trust! At this point Telegram needs cash to keep buying more servers, but I can start considering such ideas after we solve our cash requirements.

[REDACTED] 17:33

We could also do \$25m in cash. We're pretty fast and silent and can keep it totally off the radar screen + help with a later fundraising at a premium value. Lmk.

PD

Pavel Durov

17:33

Cool thanks, will keep in mind ☐☐

[REDACTED] 17:36

👉

[REDACTED] 21:02

I've gotten really close to the T [REDACTED] and [REDACTED] guys as well. In case you need big \$\$\$ let me know. Up to \$100m I can organize between [REDACTED] and friends – above that, [REDACTED] especially would be a great bet and I'm pretty sure I could get you in front of [REDACTED]

PD

Pavel Durov

21:04

[REDACTED] is already interested. [REDACTED] great idea, I haven't had the chance to meet them.

3 September 2017

[REDACTED] 12:14

Can I connect you with [REDACTED]? He was [REDACTED] and is really close to [REDACTED] and CEO of the [REDACTED] fund. He is a big fan of Telegram and I think can help navigate.

channels and interpayment channel network. It can be used for fast off-chain value transfers, and for paying for services running in TON Services.



[Redacted]

21:33

Thx for sharing. Can't wait to read the white paper.



Pavel Durov

21:45

Thank you for sharing the Orchid Protocol WP. Nikolai says it contains some worthy ideas we might borrow.



[Redacted]

21:45



30 October 2017



[Redacted]

19:11

[Redacted] can make the 8th work and fly over from [Redacted]. Is that confirmed from your side? Anyone working with you on process that can join? I'm happy to host here in my board room or we can go to our office in [Redacted]



Pavel Durov

20:38

It should work.

There are no IR people in my team, just myself. Of course, I can bring along a dude who is willing to help with investors (ex COO of VK, founded Blackmoon, raised \$30M for Blackmooncrypto last month).

20:41



[Redacted]

20:42

Yes - having someone to help run point will help. This will require really good execution to pull off.



Pavel Durov

20:51

He will try to make the 8th work, but says the 9th would be much easier for him.



[Redacted]

20:59

Let's do 9th then



Pavel Durov

21:05

Perfect, the 9th then ☐☐

31 October 2017



[Redacted]

18:39



ICO Token Sale Design 2017 10 31 v2.pdf

921.6 KB

Brief case study on Filecoin and [Redacted]

[REDACTED]

[REDACTED] 18:07
On it. Will let Nicolas know to submit LOI as well.



Pavel Durov 18:08
Cool. Any LOI would do, no specific requirements on its form.

[REDACTED] 18:35
To this email address: Paveldurov2005@gmail.com?



Pavel Durov 18:38
Yes, or ceo@telegram.org, also me.

[REDACTED] 19:58
[REDACTED] and [REDACTED] LOIs in your inbox

26 December 2017

[REDACTED] 14:31
Did you get LOI from [REDACTED] and others btw?

There is a fund from China call the [REDACTED] who is big in 14:33
crypto and heard about this. They can only write \$10m, but thought
you might like some Chinese exposure too. Lmk and I can ask them to
send you a LOI.

Also, please let me know if you are OK for us to do a cats and 14:39
dogs vehicle (no fees) for value added individual. Think this will be at
least another \$20m. Ideally get people like [REDACTED]
[REDACTED] and others involved that are either strategically
beneficial or have high value for Telegram as credible super
connectors. You could also send all friends or people into it from your
side that are too small for the a \$10m+ ticket. We have a big
infrastructure which makes the setup and admin of this very simple.
Please let me know and we will take care of it.

Unrelated question: looking to hire someone capable to help on 14:49
TON development? May have a kid right up your ally: ranked in top 10
in programming competitions when he was still in elementary school,
won a bunch of math competitions, had his pocket money paid to him
in Bitcoin since 2013 and just turned 18, loves crypto and big into
Telegram. His father is a genius (finished Stanford as top of his class in
2 years) and the kid seems to take after him.



Pavel Durov 14:52
In reply to this message
Sounds like a solid idea, [REDACTED] should test him in Jan.

[REDACTED] 14:53
His father is Steve Jurvetson. I'm sure he would like to see his kid go to
Stanford too, but I'm spending New Year's with Steve and will make the
pitch and connect you thereafter.



In reply to this message

OK, we'll reserve a 20M slot for a reasonable timeframe for these folks due to their reputation.

In reply to this message

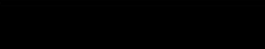
14:57

This is great. No guarantees on us hiring him before we test him though.

In reply to this message

14:58

We are not going lower than \$20-25M, unfortunately.



14:58

In reply to this message

OK. On it. If you want to, pls send over any people you have in mind for it as well.



Pavel Durov

14:58

In reply to this message

Peter just sent me a message, I've asked him.



14:58

In reply to this message

Understood

In reply to this message

14:59

Of course. Also no guarantee that he is keen, but I have a good feeling here.



18:16

 came back and said they can do \$20m...

If you have room, I will connect and ask them to send you an LOI

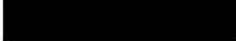
18:17



Pavel Durov

18:30

A LOI from them wouldn't hurt. We can exclude some Russian folks to free up space.



19:12

Ok. How much demand do you currently have?



Pavel Durov

19:17

Without caps on each about 1.4bn, with 50 caps about 1.2, with 25 caps 0.8. We stopped accepting LOIs from Russian funds a few days ago, they got crazy after the leak.

We may cut Russians further, Skadden gave cautionary advice re new sanctions coming in Feb.

19:17



19:20

Yes - agree with Skadden. Also better for you / Telegram to not have this be a predominately Russian thing. I think the more global the

[REDACTED]

with career recently unfortunately.



[REDACTED]

18:04

In reply to this message

Oh – I'm very sorry to hear. [REDACTED]? Maybe I can find someone that is an expert that might be able to help.



Pavel Durov

19:03

[REDACTED] She is [REDACTED]

2 April 2019



[REDACTED]

17:33

Hey Pavel – hope your mum is holding up well.

Quick question: is there anyone in your team my guys can chat with re building our staking infrastructure in anticipation for the testnet? 17:33

6 April 2019



[REDACTED]

11:05

Ping



Pavel Durov

12:13

Sorry for the silence.

Have been too busy with @contest with ~3 hours for daily sleep for the last few weeks. Great results though. We seem to have found some exceptional ppl.

In reply to this message

12:17

In our team – not sure, stretched too thin. But there's this dev team that invested a lot of time into studying what we do (they are affiliated with large 2nd stage investors). They are currently testing the smart contract building on our testnet, and can probably give some guidance. No guarantee that they can be helpful or will be super pleasant to deal with (they are mostly Russian nationals), but definitely better than nothing? If it works, let me know the Telegram username / e-mail address of a contact person in your team I should intro them to.

In reply to this message

12:21

I mean look at this guy – ONLY 4Kb in js size, works great across all mobile and desktop browsers <https://coding.studio/tchart/>

11 April 2019



[REDACTED]

11:57

OK, great. Will be in touch. Do you have sense when testnet will go live?

In reply to this message

11:59